LEAD MEMBER FOR STRATEGIC MANAGEMENT AND ECONOMIC DEVELOPMENT

DECISIONS made by the Lead Member for Strategic Management and Economic Development, Councillor Keith Glazier, on 11 July 2017 at County Hall, Lewes

4 DECISIONS MADE BY THE LEAD CABINET MEMBER ON 27 JUNE 2017

4.1 The Lead Member confirmed as a correct record the minutes of the meeting held on 27 June 2017.

5 REPORTS

5.1 Reports referred to in the minutes below are contained in the minute book.

6 <u>FUNDING AGREEMENT WITH EASTBOURNE BOROUGH COUNCIL - DEVONSHIRE PARK QUARTER REDEVELOPMENT</u>

6.1 The Lead Member considered a report by the Director of Communities, Economy and Transport.

DECISIONS

- 6.2 RESOLVED to (1) approve grant funding, to the value of £5m to Eastbourne Borough Council to fund the delivery of the Devonshire Park Quarter redevelopment; and
- (2) delegate authority to the Director of Communities, Economy and Transport to approve the terms of any agreements and to take all other necessary actions in respect of resolution 1 above.

Reasons

6.3 Devonshire Park Quarter in Eastbourne is a cultural and sporting town centre destination, in a key position linking the rail station and the sea front. It already enjoys success from an internationally recognised Tennis Centre, three theatres and a contemporary art gallery. The redevelopment of the area is critical to Eastbourne's ambitions for their visitor economy and conference offering and is in line with the East Sussex Growth Strategy and East Sussex Cultural Strategy.

7 LOCAL GROWTH FUND - 2016/17 FINANCIAL YEAR STATEMENT

7.1 The Lead Member considered a report by the Director of Communities, Economy and Transport.

DECISIONS

- 7.2 RESOLVED to (1) note the final 2016/17 spend for the Local Growth Fund programme and the amount of funds that were re-profiled into the East Sussex County Council Capital Programme, as per option 4 in the SE LEP Assurance Framework; and
- (2) agree the final scheme profiles for the Local Growth Fund programme in the 2017/18 financial year.

Reasons

7.3 There has been slippage on spend in 2016/17, in most cases of a short term nature with spend occurring in the early quarters of 2017/18. A rigorous assessment of projects has been undertaken through our programme management approach which has led to a more realistic forecasting of spend profiles for the 2017/18 financial year.